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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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In the Matter of the Arbitration between: :

THALES ALENIA SPACE FRANCE, :

Petitioner, : 12 Civ. 4102 (PAE)

– against – :

GLOBALSTAR, INC., :

Respondent. :

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ORDER

Upon due consideration of the parties' Joint Motion To Stay Proceedings and in the interests of justice, it is this 8th day of November, 2012,

ORDERED that the proceedings herein are stayed pending through and including March 5, 2013, and it is further

ORDERED that the parties are to submit a Joint Status Report on or before March 5, 2013 in the event that they have not filed a stipulation of dismissal of this matter by that date.

SO ORDERED: 11/8/12

Paul A. Engelmayer

Hon. Paul A. Engelmayer, U.S.D.J.

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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12 Civ. 4102 (PAE)

JOINT MOTION FOR STAY OF PROCEEDINGS

IT IS HEREBY STIPULATED AND AGREED, by and between the attorneys for Petitioner Thales Alenia Space France ("Thales") and Respondent Globalstar, Inc. ("Globalstar"), that an order be entered staying these proceedings on the grounds that staying this action will promote judicial efficiency, avoid wasteful duplication of time, and prevent unnecessary expense, burden and hardship on the parties. The parties respectfully move this Court pursuant to Fed. R. Civ. P. 1, to stay the proceedings through and including March 5, 2013. By March 5, 2013, the parties should know whether conditions set forth in the parties' settlement and release agreements have been satisfied. A final settlement of this matter would obviate any need for this Court to decide the Petition of Thales Alenia Space France to Confirm Arbitration Award.

Wherefore, the parties respectfully request that this Court grant this motion and stay this case through and including March 5, 2013.

This Stipulation may be executed in counterparts and facsimile or electronic copies shall be accepted for all purposes.

Respectfully submitted,

Dated: New York, New York
October 29, 2012

FRIED, FRANK, HARRIS, SHRIVER & JACOBSON LLP

By: *_/s/ Elliot E. Polebaum_*
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